

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**



**W-01212A**  
**Valencia Water Company, Inc.**  
**3800 N. Central Ave., Ste. 770**  
**Phoenix, AZ 85012**

**ANNUAL REPORT**

**FOR YEAR ENDING**

|           |           |             |
|-----------|-----------|-------------|
| <b>12</b> | <b>31</b> | <b>2004</b> |
|-----------|-----------|-------------|

**RECEIVED**

**APR 18 2005**

**AZ Corporation Commission**  
**Director Of Utilities**

**FOR COMMISSION USE**

|              |           |
|--------------|-----------|
| <b>ANN04</b> | <b>04</b> |
|--------------|-----------|

## COMPANY INFORMATION

**Company Name (Business Name)** Valencia Water Company, Inc.

**Mailing Address** 3800 N. Central Ave. Suite 770  
(Street)

Phoenix AZ 85012  
(City) (State) (Zip)

602-224-0711 602-224-5455 602-725-0889  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jmhlik@qwest.net

**Local Office Mailing Address** 401 E. Jackson Ave.  
(Street)

Buckeye AZ 85326  
(City) (State) (Zip)

623-386-4252 623-386-6638 623-764-1952  
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** John Mihlik President  
(Name) (Title)

3800 N. Central Ave. Suite 770 Phoenix AZ 85012  
(Street) (City) (State) (Zip)

602-244-0711 602-224-5455 602-725-0889  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jmhlik@qwest.net

**On Site Manager:** Jack Meister  
(Name)

401 E. Jackson Ave. Buckeye AZ 85326  
(Street) (City) (State) (Zip)

623-386-4252 623-386-6638 623-764-1952  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jack@vwc.phxcoxmail.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** John F. Goodson  
(Name)  
2025 N. 3<sup>rd</sup> St. Phoenix AZ 85004  
(Street) (City) (State) (Zip)  
602-252-5110 602-257-1883 602-252-5823  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Bill Sullivan  
(Name)  
2712 N. 7<sup>th</sup> St. Phoenix AZ 85006  
(Street) (City) (State) (Zip)  
602-248-0372 602-266-8290  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE             | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM              | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA                | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI             | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |  |                                   |

COMPANY NAME

Valencia Water Company, Inc.

**UTILITY PLANT IN SERVICE**

| Acct.<br>No. | DESCRIPTION                               | Original<br>Cost (OC) | Accumulated<br>Depreciation<br>(AD) | O.C.L.D.<br>(OC less AD) |
|--------------|---|-----------------------|-------------------------------------|--------------------------|
| 301          | Organization                              | 0                     | 0                                   | 0                        |
| 302          | Franchises                                | 0                     | 0                                   | 0                        |
| 303          | Land and Land Rights                      | 22,687                | 0                                   | 22,687                   |
| 304          | Structures and Improvements               | 77,405                | 9,594                               | 67,810                   |
| 307          | Wells and Springs                         | 340,458               | 35,553                              | 304,905                  |
| 311          | Pumping Equipment                         | 527,726               | 129,226                             | 398,500                  |
| 320          | Water Treatment Equipment                 | 22,373                | 1,190                               | 21,183                   |
| 330          | Distribution Reservoirs and<br>Standpipes | 523,913               | 124,414                             | 399,499                  |
| 331          | Transmission and Distribution Mains       | 3,038,359             | 353,906                             | 2,684,453                |
| 333          | Services                                  | 346,346               | 36,669                              | 309,678                  |
| 334          | Meters and Meter Installations            | 286,070               | 47,107                              | 238,963                  |
| 335          | Hydrants                                  | 267,998               | 33,224                              | 234,774                  |
| 336          | Backflow Prevention Devices               |                       |                                     |                          |
| 339          | Other Plant and Misc. Equipment           |                       |                                     |                          |
| 340          | Office Furniture and Equipment            | 40,102                | 10,655                              | 29,447                   |
| 341          | Transportation Equipment                  | 197,780               | (25,859)                            | 223,638                  |
| 343          | Tools, Shop and Garage Equipment          | 39,190                | 9,918                               | 29,273                   |
| 344          | Laboratory Equipment                      |                       |                                     |                          |
| 345          | Power Operated Equipment                  | 4,792                 | (764)                               | 5,556                    |
| 346          | Communication Equipment                   | 3,760                 | 979                                 | 2,781                    |
| 347          | Miscellaneous Equipment                   |                       |                                     |                          |
| 348          | Other Tangible Plant                      |                       |                                     |                          |
|              | <b>TOTALS</b>                             | <b>5,738,959</b>      | <b>765,814</b>                      | <b>4,973,145</b>         |

This amount goes on the Balance Sheet Acct. No. 108

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

| Acct.<br>No. | DESCRIPTION                            | Original<br>Cost (1) | Depreciation<br>Percentage<br>(2)<br>SLHY | Depreciation<br>Expense<br>(1x2) |
|--------------|--|----------------------|---|----------------------------------|
| 301          | Organization                           | 0                    | 0%  | 0                                |
| 302          | Franchises                             | 0                    | 0%  | 0                                |
| 303          | Land and Land Rights                   | 22,687               | 0%  | 0                                |
| 304          | Structures and Improvements            | 77,405               | 2.4%                                      | 1,628                            |
| 307          | Wells and Springs                      | 340,458              | 3.2%                                      | 7,609                            |
| 311          | Pumping Equipment                      | 527,726              | 3.6%                                      | 16,867                           |
| 320          | Water Treatment Equipment              | 22,373               | 3.6%                                      | 754                              |
| 330          | Distribution Reservoirs and Standpipes | 523,913              | 2.0%                                      | 9,822                            |
| 331          | Transmission and Distribution Mains    | 3,038,359            | 2.0%                                      | 41,732                           |
| 333          | Services                               | 346,346              | 3.3%                                      | 7,013                            |
| 334          | Meters and Meter Installations         | 286,070              | 3.4%                                      | 7,134                            |
| 335          | Hydrants                               | 267,998              | 2.0%                                      | 3,689                            |
| 336          | Backflow Prevention Devices            |                      |   |                                  |
| 339          | Other Plant and Misc. Equipment        |                      |   |                                  |
| 340          | Office Furniture and Equipment         | 40,102               | 6.8%                                      | 2,124                            |
| 341          | Transportation Equipment               | 197,780              | 2.0%                                      | 3,354                            |
| 343          | Tools, Shop and Garage Equipment       | 39,190               | 5.0%                                      | 1,716                            |
| 344          | Laboratory Equipment                   |                      |   |                                  |
| 345          | Power Operated Equipment               | 4,792                | 5.0%                                      | 295                              |
| 346          | Communication Equipment                | 3,760                | 5.0%                                      | 175                              |
| 347          | Miscellaneous Equipment                |                      |   |                                  |
| 348          | Other Tangible Plant                   |                      |   |                                  |
|              | Less: CIAC Accumulated Amortization    |                      |   | (9,907)                          |
|              | <b>TOTALS</b>                          | <b>5,738,959</b>     |   | <b>94,004</b>                    |

This amount goes on the Comparative Statement of Income and Expense  
Acct. No. 403.

**BALANCE SHEET**

| Acct<br>No. |   | BALANCE AT<br>BEGINNING OF<br>YEAR | BALANCE AT<br>END OF<br>YEAR |
|-------------|---|------------------------------------|------------------------------|
|             | <b>ASSETS</b>                               |                                    |                              |
|             | <b>CURRENT AND ACCRUED ASSETS</b>           |                                    |                              |
| 131         | Cash  | \$ 86,507                          | \$ 444,859                   |
| 134         | Working Funds                               |                                    |                              |
| 135         | Temporary Cash Investments                  | 34,798                             | 35,336                       |
| 141         | Customer Accounts Receivable                | 83,021                             | 104,401                      |
| 146         | Notes/Receivables from Associated Companies | 273,586                            | 590,944                      |
| 151         | Plant Material and Supplies                 | 28,114                             | 29,243                       |
| 162         | Prepayments                                 | 4,558                              | 5,755                        |
| 174         | Miscellaneous Current and Accrued Assets    | 15,573                             | 16,382                       |
|             | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>     | \$ 526,157                         | \$ 1,226,919                 |
|             | <b>FIXED ASSETS</b>                         |                                    |                              |
| 101         | Utility Plant in Service                    | \$ 2,727,092                       | \$ 5,738,959                 |
| 103         | Property Held for Future Use                |                                    |                              |
| 105         | Construction Work in Progress               | 805,946                            | 1,003,764                    |
| 108         | Accumulated Depreciation – Utility Plant    | (680,903)                          | (765,814)                    |
| 121         | Non-Utility Property                        |                                    |                              |
| 122         | Accumulated Depreciation – Non Utility      |                                    |                              |
|             | <b>TOTAL FIXED ASSETS</b>                   | \$ 2,852,135                       | \$ 5,976,910                 |
|             | <b>TOTAL ASSETS</b>                         | \$ 3,378,290                       | \$ 7,203,829                 |

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

| Acct.<br>No. |   | BALANCE AT<br>BEGINNING OF<br>YEAR | BALANCE AT<br>END OF<br>YEAR |
|--------------|---|------------------------------------|------------------------------|
|              | <b>LIABILITIES</b>                                |                                    |                              |
|              | <b>CURRENT LIABILITES</b>                         |                                    |                              |
| 231          | Accounts Payable                                  | \$ 0                               | \$ 0                         |
| 232          | Notes Payable (Current Portion)                   | 43,905                             | 51,137                       |
| 234          | Notes/Accounts Payable to Associated Companies    |                                    |                              |
| 235          | Customer Deposits                                 | 21,630                             | 30,600                       |
| 236          | Accrued Taxes                                     | 17,848                             | 21,406                       |
| 237          | Accrued Interest                                  | 928                                | 888                          |
| 241          | Miscellaneous Current and Accrued Liabilities     | 41,456                             | 51,871                       |
|              | <b>TOTAL CURRENT LIABILITIES</b>                  | \$ 125,767                         | \$ 155,902                   |
|              | <b>LONG-TERM DEBT (Over 12 Months)</b>            |                                    |                              |
| 224          | Long-Term Notes and Bonds                         | \$ 285,142                         | \$ 304,596                   |
|              | <b>DEFERRED CREDITS</b>                           |                                    |                              |
| 251          | Unamortized Premium on Debt                       | \$                                 | \$                           |
| 252          | Advances in Aid of Construction                   | 2,054,864                          | 5,144,402                    |
| 255          | Accumulated Deferred Investment Tax Credits       |                                    |                              |
| 271          | Contributions in Aid of Construction              | 211,896                            | 448,550                      |
| 272          | Less: Amortization of Contributions               | (30,309)                           | (40,216)                     |
| 281          | Accumulated Deferred Income Tax                   | 72,402                             | 52,864                       |
|              | <b>TOTAL DEFERRED CREDITS</b>                     | \$ 2,308,853                       | \$ 5,605,600                 |
|              | <b>TOTAL LIABILITIES</b>                          | \$ 2,719,762                       | \$ 6,066,098                 |
|              | <b>CAPITAL ACCOUNTS</b>                           |                                    |                              |
| 201          | Common Stock Issued                               | \$ 35,057                          | \$ 35,057                    |
| 211          | Paid in Capital in Excess of Par Value            | 12,419                             | 370,282                      |
| 215          | Retained Earnings                                 | 611,052                            | 732,391                      |
| 218          | Proprietary Capital (Sole Props and Partnerships) |                                    |                              |
|              | <b>TOTAL CAPITAL</b>                              | \$ 658,528                         | \$ 1,137,730                 |
|              | <b>TOTAL LIABILITIES AND CAPITAL</b>              | \$ 3,378,290                       | \$ 7,203,829                 |

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

| Acct.<br>No. | OPERATING REVENUES                         | PRIOR YEAR | CURRENT YEAR |
|--------------|--|------------|--------------|
| 461          | Metered Water Revenue                      | \$ 696,444 | \$ 869,955   |
| 460          | Unmetered Water Revenue                    |            |              |
| 474          | Other Water Revenues                       | 63,893     | 103,087      |
|              | <b>TOTAL REVENUES</b>                      | \$ 760,338 | \$ 973,043   |
|              |  |            |              |
|              | <b>OPERATING EXPENSES</b>                  |            |              |
| 601          | Salaries and Wages                         | \$ 108,863 | \$ 117,045   |
| 610          | Purchased Water                            |            |              |
| 615          | Purchased Power                            | 62,365     | 86,133       |
| 618          | Chemicals                                  |            |              |
| 620          | Repairs and Maintenance                    | 30,539     | 19,187       |
| 621          | Office Supplies and Expense                | 31,145     | 36,210       |
| 630          | Outside Services                           | 170,739    | 268,491      |
| 635          | Water Testing                              | 12,946     | 13,255       |
| 641          | Rents                                      | 6,791      | 6,791        |
| 650          | Transportation Expenses                    | 34,318     | 45,552       |
| 657          | Insurance – General Liability              | 8,386      | 13,262       |
| 659          | Insurance - Health and Life                | 11,354     | 15,946       |
| 666          | Regulatory Commission Expense -- Rate Case |            |              |
| 675          | Miscellaneous Expense                      | 14,306     | 15,869       |
| 403          | Depreciation Expense                       | 56,568     | 94,004       |
| 408          | Taxes Other Than Income                    | 8,963      | 12,367       |
| 408.11       | Property Taxes                             | 28,985     | 32,618       |
| 409          | Income Tax                                 | 50,465     | 68,709       |
|              | <b>TOTAL OPERATING EXPENSES</b>            | \$ 636,734 | \$ 845,438   |
|              |  |            |              |
|              | <b>OPERATING INCOME/(LOSS)</b>             | \$ 123,604 | \$ 127,604   |
|              |  |            |              |
|              | <b>OTHER INCOME/(EXPENSE)</b>              |            |              |
| 419          | Interest and Dividend Income               | \$ 5,192   | \$ 4,222     |
| 421          | Non-Utility Income                         | 11,914     | 5,160        |
| 426          | Miscellaneous Non-Utility Expenses         | (637)      | (442)        |
| 427          | Interest Expense                           | (15,992)   | (15,204)     |
|              | <b>TOTAL OTHER INCOME/(EXPENSE)</b>        | \$ 477     | \$ (6,265)   |
|              |  |            |              |
|              | <b>NET INCOME/(LOSS)</b>                   | \$ 124,081 | \$ 121,339   |



**COMPANY NAME**

Valencia Water Company, Inc.

**SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt**

|                        | <b>LOAN #1</b>     | <b>LOAN #2</b>    | <b>LOAN #3</b>      | <b>LOAN #4</b>      | <b>LOAN #5</b>      | <b>LOAN #6</b>      |
|------------------------|--------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| Date Issued            | 6/30/97            | 8/99              | 11/02               | 4/03                | 2/04                | 3/04                |
| Source of Loan         | CoBank             | WIFA              | Ford                | Ford                | GMC                 | GMC                 |
| ACC Decision No.       | 60081              | 60832             |                     |                     |                     |                     |
| Reason for Loan        | Refinance Purchase | Well Site Upgrade | Truck Loan VIN#6534 | Truck Loan VIN#3337 | Truck Loan VIN#9112 | Truck Loan VIN#4455 |
| Dollar Amount Issued   | \$280,000          | \$67,000          | \$24,466            | \$22,466            | \$29,774            | \$20,351            |
| Amount Outstanding     | \$182,046          | \$54,695          | \$11,805            | \$15,799            | \$23,145            | \$17,671            |
| Date of Maturity       | 5/20/12            | 6/1/19            | 11/06               | 4/08                | 2/09                | 3/09                |
| Interest Rate          | v 6.0%             | 5.81%             | 0.9%                | 6.99%               | 0%                  | 7.05%               |
| Current Year Interest  | \$9,364            | \$2,538           | \$137               | \$1,257             | \$0                 | \$716               |
| Current Year Principal | \$16,749           | \$2,809           | \$6,359             | \$4,079             | \$6,629             | \$2,681             |

Meter Deposit Balance at Test Year End

\$391,172

Meter Deposits Refunded During the Test Year

\$27,174

COMPANY NAME

Valencia Water Company, Inc.

## WATER COMPANY PLANT DESCRIPTION

### WELLS

| ADWR ID Number*                         | Pump<br>Horsepower | Pump Yield<br>(gpm) | Casing<br>Depth<br>(Feet) | Casing<br>Diameter<br>(Inches) | Meter Size<br>(inches) | Year<br>Drilled |
|---|--------------------|---------------------|---------------------------|--------------------------------|------------------------|-----------------|
| 55-607658 (7 <sup>th</sup> Alarcon #1)  | 15                 | 80                  | 625                       | 6                              | 2                      |                 |
| 55-607657 (4 <sup>th</sup> Central)     | 25                 | 200                 | 560                       | 8                              | 4                      |                 |
| 55-607656 (4 <sup>th</sup> Baseline #1) | 10                 | 80                  | 490                       | 6                              | 2                      |                 |
| 55-577508 (4 <sup>th</sup> Baseline #2) | 60                 | 500                 | 620                       | 8                              | 2                      |                 |
| 55-599950 (7 <sup>th</sup> Alarcon #2)  | 50                 | 300                 | 610                       | 10                             |                        | 2004            |
| 55-202400 (Bales)                       | New-Inactive       |                     |                           |                                |                        | 2004            |
| 55-599204 (Blue Hills #1)               | New-Inactive       |                     |                           |                                |                        | 2004            |
| 55-203643 (Schult)                      | New-Inactive       |                     |                           |                                |                        | 2004            |

\* Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

| Name or Description | Capacity<br>(gpm) | Gallons Purchased or Obtained<br>(in thousands) |
|---------------------|-------------------|---|
|                     |                   |   |

| BOOSTER PUMPS |          | FIRE HYDRANTS     |                |
|---------------|----------|-------------------|----------------|
| Horsepower    | Quantity | Quantity Standard | Quantity Other |
| 25            | 5        | 48                |                |
| 15            | 5        |                   |                |
| 7.5           | 1        |                   |                |
| 5             | 2        |                   |                |

| STORAGE TANKS |          | PRESSURE TANKS |          |
|---------------|----------|----------------|----------|
| Capacity      | Quantity | Capacity       | Quantity |
| 500,000       | 1        | 5,000          | 5        |
| 190,000       | 1        | 4,000          | 1        |
| 180,000       | 1        | 2,000          | 1        |
| 100,000       | 3        | 1,000          | 1        |
| 50,000        | 3        |                |          |
|               |          |                |          |

COMPANY NAME

Valencia Water Company, Inc.

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)****MAINS**

| Size (in inches) | Material | Length (in feet) |
|------------------|----------|------------------|
| 2                | PVC      | 525              |
| 3                | PVC      | 6,675            |
| 4                | PVC      | 32,731           |
| 5                |          |                  |
| 6                | PVC      | 41,850           |
| 8                | PVC      | 30,549           |
| 10               |          |                  |
| 12               |          |                  |
|                  |          |                  |
|                  |          |                  |
|                  |          |                  |
|                  |          |                  |
|                  |          |                  |

**CUSTOMER METERS**

| Size (in inches) | Quantity |
|------------------|----------|
| 5/8 X 3/4        | 1,351    |
| 3/4              | 455      |
| 1                | 23       |
| 1 1/2            | 4        |
| 2                | 54       |
| Comp. 3          |          |
| Turbo 3          | 1        |
| Comp. 4          |          |
| Turbo 4          | 1        |
| Comp. 6          | 1        |
| Turbo 6          |          |
|                  |          |
|                  |          |

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**


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**STRUCTURES:**

Block wall around well sites at 4<sup>th</sup> & Baseline, 4<sup>th</sup> & Central, and 7<sup>th</sup> & Alarcon

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**OTHER:**


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COMPANY NAME Valencia Water Company, Inc. YEAR ENDING 12/31/2004

**INCOME TAXES**

For this reporting period, provide the following:

|   |                |
|---|----------------|
| Federal Taxable Income Reported           | <u>212,141</u> |
| Estimated or Actual Federal Tax Liability | <u>68,985</u>  |

|   |                |
|---|----------------|
| State Taxable Income Reported           | <u>228,030</u> |
| Estimated or Actual State Tax Liability | <u>15,889</u>  |

Amount of Grossed-Up Contributions/Advances:

|   |          |
|---|----------|
| Amount of Contributions/Advances        | <u>0</u> |
| Amount of Gross-Up Tax Collected        | <u>0</u> |
| Total Grossed-Up Contributions/Advances | <u>0</u> |

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
\_\_\_\_\_  
SIGNATURE

4/14/05  
\_\_\_\_\_  
DATE

J. John Mihlik  
\_\_\_\_\_  
PRINTED NAME

President  
\_\_\_\_\_  
TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

APR 18 2005

**VERIFICATION**

STATE OF AZ

**I, THE UNDERSIGNED**

**OF THE**

AZ Corporation Commission  
Director Of Utilities

|   |          |
|---|----------|
| COUNTY OF (COUNTY NAME)<br><b>Maricopa</b>              | Director |
| NAME (OWNER OR OFFICIAL) TITLE<br><b>J. John Mihlik</b> |          |
| COMPANY NAME<br><b>Valencia Water Company, Inc.</b>     |          |

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2004 |

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,037,101

**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 64,058  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**



**CHRISTINA VAN GOETHEM**  
Notary Public - Arizona  
(Maricopa County)  
Expires 10/31/06

**DAY OF**

|                             |              |
|-----------------------------|--------------|
| COUNTY NAME <b>Maricopa</b> |              |
| MONTH <b>April</b>          | <b>.2005</b> |

SIGNATURE OF OWNER OR OFFICIAL  
602-224-0711

TELEPHONE NUMBER

SIGNATURE OF NOTARY PUBLIC

**MY COMMISSION EXPIRES**

10/31/06

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**RECEIVED**

APR 18 2005

AZ Corporation Commission  
Director Of Utilities

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

|  |                        |
|--|------------------------|
| COUNTY OF (COUNTY NAME) <b>Maricopa</b>          |                        |
| NAME (OWNER OR OFFICIAL) <b>J. John Mihlik</b>   | TITLE <b>President</b> |
| COMPANY NAME <b>Valencia Water Company, Inc.</b> |                        |

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

|           |           |             |
|-----------|-----------|-------------|
| MONTH     | DAY       | YEAR        |
| <b>12</b> | <b>31</b> | <b>2004</b> |

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

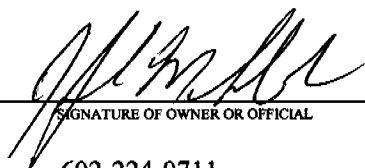
**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:**

|  |
|--|
| <b>ARIZONA INTRASTATE GROSS OPERATING REVENUES</b> |
| <b>\$ <u>757,084</u></b>                           |

**(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 46,762  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
  
602-224-0711  
\_\_\_\_\_  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

14th

**DAY OF**


|  |              |
|--|--------------|
| NOTARY PUBLIC NAME<br><b>Christina Van Goethem</b> |              |
| COUNTY NAME <b>Maricopa</b>                        |              |
| MONTH <b>April</b>                                 | 20 <b>05</b> |



**CHRISTINA VAN GOETHEM**  
Notary Public - Arizona  
Maricopa County  
Expires 10/31/06

**MY COMMISSION EXPIRES**

10/31/06

  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

Valencia Water Company, Inc.  
Balance Sheet  
December 31, 2004

**ASSETS**

|  |           |                     |
|--|-----------|---------------------|
| <b>PROPERTY, PLANT &amp; EQUIPMENT</b> | <b>\$</b> | <b>5,738,958.87</b> |
| Construction Work in Progress          |           | 1,003,764.29        |
| Accumulated Depreciation               |           | <u>(765,813.64)</u> |

|   |  |                            |
|---|--|----------------------------|
| <b>TOTAL PROPERTY, PLANT &amp; EQUIP.</b> |  | <b><u>5,976,909.52</u></b> |
|---|--|----------------------------|

**CURRENT ASSETS**

|                            |                 |
|----------------------------|-----------------|
| Cash                       | 444,858.61      |
| Accounts Receivable        | 94,922.11       |
| Other Receivable           | 9,479.23        |
| Materials & Supp Inventory | 29,242.90       |
| Prepaid Expense            | <u>5,755.49</u> |

|                             |                          |
|-----------------------------|--------------------------|
| <b>TOTAL CURRENT ASSETS</b> | <b><u>584,258.34</u></b> |
|-----------------------------|--------------------------|

**OTHER ASSETS**

|                       |                  |
|-----------------------|------------------|
| Restricted Cash       | 35,335.79        |
| Deferred Finance Fees | 6,211.58         |
| Deferred Income Taxes | 0.00             |
| Inter-Co Receivable   | 590,944.15       |
| Investment CoBank     | <u>10,169.64</u> |

|                           |                          |
|---------------------------|--------------------------|
| <b>TOTAL OTHER ASSETS</b> | <b><u>642,661.16</u></b> |
|---------------------------|--------------------------|

|                     |           |                            |
|---------------------|-----------|----------------------------|
| <b>TOTAL ASSETS</b> | <b>\$</b> | <b><u>7,203,829.02</u></b> |
|---------------------|-----------|----------------------------|

Unaudited

Valencia Water Company, Inc.  
Income Statement  
For the Twelve Months Ending December 31, 2004

|                                       | <u>Current Month</u> | <u>Year to Date</u>  |
|---------------------------------------|----------------------|----------------------|
| <b>Water Sales</b>                    | <b>\$ 67,851.55</b>  | <b>\$ 869,955.33</b> |
| Other Operating Revenue               | 10,644.23            | 103,087.18           |
| <b>TOTAL OPERATING REVENUE</b>        | <b>78,495.78</b>     | <b>973,042.51</b>    |
| <b>OPERATING EXPENSE</b>              |                      |                      |
| Wages                                 | (6,302.69)           | 115,911.57           |
| Employee Benefits                     | 1,753.06             | 15,946.31            |
| IRA Contribution                      | 137.40               | 1,132.81             |
| Purchased Power                       | 7,678.68             | 86,132.73            |
| Repairs & Maintenance                 | 5,027.97             | 19,186.73            |
| Water Testing & Treat.                | 4,629.84             | 13,254.92            |
| Outside Services                      | 8,883.37             | 21,666.05            |
| Management Fees                       | 28,350.00            | 246,825.00           |
| Transportation                        | 3,262.55             | 45,551.80            |
| General Office & Admin.               | 1,499.90             | 24,925.43            |
| Rent                                  | 565.95               | 6,791.40             |
| General Insurance                     | 1,451.18             | 13,262.32            |
| Communications                        | 884.06               | 11,284.54            |
| Depreciation                          | 7,824.78             | 94,004.06            |
| Rate Case Expense                     | 0.00                 | 0.00                 |
| Bad Debts                             | 210.08               | 7,887.71             |
| Regulatory/Permits                    | 191.63               | 5,861.74             |
| Business Meetings/Travel              | 83.35                | 1,255.63             |
| Continuing Education                  | 120.00               | 863.00               |
| Payroll Tax                           | 1,755.01             | 12,367.11            |
| Property Taxes                        | 2,718.28             | 32,618.48            |
| Income Taxes                          | (86,391.00)          | 68,709.00            |
| <b>TOTAL OPERATING EXPENSES</b>       | <b>(15,666.60)</b>   | <b>845,438.34</b>    |
| <b>EARNINGS (LOSS) FROM OPERATION</b> | <b>94,162.38</b>     | <b>127,604.17</b>    |
| <b>OTHER INCOME (EXPENSE)</b>         |                      |                      |
| Interest Income                       | 332.88               | 4,221.65             |
| Interest Expense                      | (1,029.65)           | (15,204.06)          |
| Amortization                          | (36.84)              | (442.08)             |
| Other Income (Expense)                | 0.00                 | 1,786.66             |
| Income (Tax) Benefit                  | 3,373.00             | 3,373.00             |
| <b>TOTAL OTHER INCOME (EXPENSE)</b>   | <b>2,639.39</b>      | <b>(6,264.83)</b>    |
| <b>NET EARNINGS (LOSS)</b>            | <b>\$ 96,801.77</b>  | <b>\$ 121,339.34</b> |

Unaudited



Valencia Water Company, Inc.  
Statement of Cash Flow  
For the twelve Months Ended December 31, 2004

|   | <u>Current Month</u>  | <u>Year to Date</u>   |
|---|-----------------------|-----------------------|
| <b>NET EARNINGS (LOSS)</b>                  | <b>\$ 96,801.77</b>   | <b>\$ 121,339.34</b>  |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b> |                       |                       |
| Depreciation                                | (272.40)              | 84,910.41             |
| Accounts Receivable                         | 17,044.29             | (17,668.58)           |
| Other Receivable                            | (1,979.23)            | (3,712.00)            |
| Inventory                                   | 0.00                  | (1,128.98)            |
| Prepaid Expense                             | (2,420.23)            | (1,197.59)            |
| Deferred Income Tax                         | (19,538.00)           | (19,538.00)           |
| Deferred Expense                            | 36.84                 | 442.08                |
| Accounts Payable                            | 0.00                  | 0.00                  |
| Intercompany Payable                        | (571,097.61)          | 0.00                  |
| Intercompany Receivable                     | 392,403.42            | (317,358.56)          |
| Accrued Liabilities                         | (154,232.02)          | 13,932.71             |
| <b>TOTAL ADJUSTMENTS</b>                    | <b>(340,054.94)</b>   | <b>(261,318.51)</b>   |
| <b>NET CASH FROM OPERATIONS</b>             | <b>(243,253.17)</b>   | <b>(139,979.17)</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b> |                       |                       |
| Capital Expenditures                        | (1,324,361.70)        | (3,209,684.99)        |
| Investments                                 | 0.00                  | (1,250.66)            |
| <b>NET CASH FOR (USED) IN INVESTING</b>     | <b>(1,324,361.70)</b> | <b>(3,210,935.65)</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b> |                       |                       |
| Borrowing                                   | 0.00                  | 0.00                  |
| Repayment of Debt                           | 23,592.99             | 26,686.44             |
| Restricted Cash                             | 187.05                | (538.25)              |
| Paid In Capital                             | 357,863.00            | 357,863.00            |
| AIAC  | 2,133,079.08          | 2,389,015.41          |
| Advances CWIP                               | (959,411.76)          | 418,981.67            |
| Proceeds from Sec. Deposits                 | (4,290.00)            | 8,970.00              |
| Proceeds from Meter Deposits                | 41,860.00             | 281,540.90            |
| Contribution to Construction                | (825.53)              | 226,747.54            |
| <b>CASH PROVIDED FOR FINANCING</b>          | <b>1,592,054.83</b>   | <b>3,709,266.71</b>   |
| <b>NET CASH FLOW</b>                        | <b>24,439.96</b>      | <b>358,351.89</b>     |

| REFERENCE NO. | DESCRIPTION                | INVOICE DATE | INVOICE AMOUNT | DISCOUNT TAKEN | AMOUNT PAID |
|---------------|----------------------------|--------------|----------------|----------------|-------------|
|               | Parcel#504-51-011A 1 - 2nd |              |                |                | 100.07      |
|               | Parcel#628-23-300 9 - 2nd  |              |                |                | 1,098.14    |
|               | Parcel#628-23-350 1 - 2nd  |              |                |                | 8,630.05    |
|               | Parcel#628-23-353 2 - 2nd  |              |                |                | 4,664.34    |

| CHECK DATE | CHECK NO. | PAYEE                     | DISCOUNTS TAKEN | CHECK AMOUNT |
|------------|-----------|---------------------------|-----------------|--------------|
| 4/6/04     | 4056      | Maricopa County Treasurer | 0.00            | \$14,492.60  |

ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER WITH MICROPRINTED BORDER - SEE REVERSE SIDE FOR COMPLETE SECURITY FEATURES

**VALENCIA WATER COMPANY, INC.**

3800 N. CENTRAL AVE., SUITE 770  
PHOENIX, ARIZONA 85012  
(602) 224-0711

**BANK ONE**

BANK ONE ARIZONA, N.A.  
Phoenix, Arizona

4056

**PAID**

91-2/1221

Memo:

CHECK NO.

4056

DATE

Apr 6, 2004

AMOUNT

\*\*\*\$14,492.60

PAY  
TO THE  
ORDER  
OF

Fourteen Thousand Four Hundred Ninety-Two and 60/100 Dollars

Maricopa County Treasurer  
P.O. Box 78574  
Phoenix, AZ 85062-8574

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

004056 122100024

2908 3655

VALENCIA WATER COMPANY, INC.

4056

| REFERENCE NO. | DESCRIPTION                | INVOICE DATE | INVOICE AMOUNT | DISCOUNT TAKEN | AMOUNT PAID |
|---------------|----------------------------|--------------|----------------|----------------|-------------|
|               | Parcel#504-51-011A 1 - 2nd |              |                |                | 100.07      |
|               | Parcel#628-23-300 9 - 2nd  |              |                |                | 1,098.14    |
|               | Parcel#628-23-350 1 - 2nd  |              |                |                | 8,630.05    |
|               | Parcel#628-23-353 2 - 2nd  |              |                |                | 4,664.34    |

| CHECK DATE | CHECK NO. | PAYEE                     | DISCOUNTS TAKEN | CHECK AMOUNT |
|------------|-----------|---------------------------|-----------------|--------------|
| 4/6/04     | 4056      | Maricopa County Treasurer | 0.00            | \$14,492.60  |

| REFERENCE NO. | DESCRIPTION                  | INVOICE DATE              | INVOICE AMOUNT  | DISCOUNT TAKEN | AMOUNT PAID |
|---------------|------------------------------|---------------------------|-----------------|----------------|-------------|
|               | Parcel# 628-23-300 9 - First |                           |                 |                | 989.57      |
|               | Parcel# 628-23-350 1 - First |                           |                 |                | 10,805.96   |
|               | Parcel# 628-23-353 2 - First |                           |                 |                | 4,513.70    |
| CHECK DATE    | CHECK NO.                    | PAYEE                     | DISCOUNTS TAKEN | CHECK AMOUNT   |             |
| 10/6/04       | 4507                         | Maricopa County Treasurer |                 | \$16,309.23    |             |

ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER WITH MICROPRINTED BORDER - SEE REVERSE SIDE FOR COMPLETE SECURITY FEATURES

**VALENCIA WATER COMPANY, INC.**  
 3800 N. CENTRAL AVE., SUITE 770  
 PHOENIX, ARIZONA 85012  
 (602) 224-0711

BANK ONE

BANK ONE ARIZONA, N.A.  
Phoenix, Arizona

4507

**PAID**

91-2/1221

Memo:

CHECK NO.

4507

DATE

Oct 6, 2004

AMOUNT

\*\*\*\$16,309.23

PAY TO THE ORDER OF Sixteen Thousand Three Hundred Nine and 23/100 Dollars

Maricopa County Treasurer  
 P.O. Box 78574  
 Phoenix, AZ 85062-8574

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

004507 122100024

2908 3655

VALENCIA WATER COMPANY, INC.

4507

| REFERENCE NO. | DESCRIPTION                  | INVOICE DATE              | INVOICE AMOUNT  | DISCOUNT TAKEN | AMOUNT PAID |
|---------------|------------------------------|---------------------------|-----------------|----------------|-------------|
|               | Parcel# 628-23-300 9 - First |                           |                 |                | 989.57      |
|               | Parcel# 628-23-350 1 - First |                           |                 |                | 10,805.96   |
|               | Parcel# 628-23-353 2 - First |                           |                 |                | 4,513.70    |
| CHECK DATE    | CHECK NO.                    | PAYEE                     | DISCOUNTS TAKEN | CHECK AMOUNT   |             |
| 10/6/04       | 4507                         | Maricopa County Treasurer |                 | \$16,309.23    |             |

SFMS00051-1

TO REORDER, CALL YOUR LOCAL SAFEGUARD DISTRIBUTOR AT 480-892-7527

G068NH0010000 M025F005008

**PARCEL/ACCOUNT# 628-23-300 9****MARICOPA COUNTY  
TREASURER**DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
<http://treasurer.maricopa.gov>  
PHONE NUMBERS ON OTHER SIDE

## PROPERTY DESCRIPTION

SEC/LOT TWN/BLK RNG/TR

TOTAL VALUE OF OPERATING PROPERTY

**MARICOPA COUNTY  
2004 PROPERTY TAX  
STATEMENT**NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

VALENCIA WATER CO INC  
3800 N CENTRAL AVE STE 770  
PHOENIX, AZ 85012-1913

| LIMITED (PRIMARY) VALUES   |               |      |               | PRIMARY   | COMPARATIVE<br>2003 AMT   | 2004 DISTRIBUTION  |  | OFFICE USE ONLY   |
|--|---------------|------|---------------|---|---|--|--|---|
| TYPE   | LIMITED       | %    | ASSESSED      |   |   | RATE / 100   | 2004 AMT DUE   |   |
| LAND/BLDG<br>PERSONAL<br>EXEMPTION                                     | 8935<br>59180 | 25.0 | 2234<br>14795 | COUNTY<br>EDUC. EQUAL<br>CITY<br>SCHOOL<br>CO. EDUC<br>COMM. COL.   | 228.72<br>89.10<br>1122.54<br>177.76  | 12108<br>04560<br>63898<br>9211                                | 206.19<br>77.65<br>1088.12<br>156.86                                 | PRTKEY=<br>SEQ= 3217<br>MTG=<br>LOAN#=#   |
| PRIM. TOT.   | 68115         |      | 17029         |   |   |  |  |   |
| AREA CODE 330000   |               |      |               | SUBTOTAL  | 1818.12   | 89777  | 1528.82  | FIRST HALF TAX AMOUNT<br>989.57   |
| FULL CASH (SECONDARY) VALUES   |               |      |               | SECONDARY   |   |  |  | DUE OCT. 1, 2004<br>DELINQUENT AFTER<br>NOV. 1, 2004  |
| TYPE   | FULL CASH     | %    | ASSESSED      |   |   |  |  |   |
| LAND/BLDG<br>PERSONAL<br>EXEMPTION                                     | 8935<br>59180 | 25.0 | 2234<br>14795 | FLOOD<br>CAWCD<br>OVERRIDES<br>FIRE DIST. ASST.<br>LIBRARY<br>"BONDS"<br>- COUNTY<br>- CITY<br>- SCHOOLS<br>- COMM COL. | 4.86<br>22.68<br>214.20<br>1.32<br>9.84<br>13.22<br>276.82<br>25.97<br>568.72 | 2119<br>1200<br>8680<br>0069<br>0521<br>14034<br>1161<br>27784 | 4.74<br>20.44<br>147.82<br>1.18<br>8.86<br>238.99<br>19.77<br>441.60 | SECOND HALF TAX AMOUNT<br>989.57  |
| SEC. TOT.  | 68115         |      | 17029         | SUBTOTAL  | 8.44  | 0500   | 8.52   | DUE MARCH 1, 2005<br>DELINQUENT AFTER<br>MAY 2, 2005  |
| SPECIAL DISTRICT (VALUE/ACRES/SG FT) - ASSESSED                        |               |      |               | DIST #  |   |  |  | INTEREST ON LATE PAYMENT<br>IS 16% PER YEAR PRORATED<br>MONTHLY AS OF THE FIRST DAY<br>OF THE MONTH. ARS § 42-18053 |
| WEST-MEC   |               |      | 17029         | 30002   |   |  |  |   |
| IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE<br>FOR INTEREST AMOUNT. |               |      |               |   | 2186.28   | TOTALS   | \$1,979.14   | KEEP THIS<br>PORTION FOR<br>YOUR RECORDS  |

**KEEP THIS  
PORTION FOR  
YOUR RECORDS**

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

(2029 = PRTCNTL)

**PARCEL/ACCOUNT # 628-23-350 1****MARICOPA COUNTY  
TREASURER**

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://treasurer.maricopa.gov  
PHONE NUMBERS ON OTHER SIDE

## PROPERTY DESCRIPTION

SEC/LOT TWN/BLK RNG/TR

TOTAL VALUE OF OPERATING PROPERTY



VALENCIA WATER CO INC  
3800 N CENTRAL AVE STE 770  
PHOENIX, AZ 85012-1913

**MARICOPA COUNTY  
2004 PROPERTY TAX  
STATEMENT**

NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

| LIMITED (PRIMARY) VALUES  |                 |      |                | PRIMARY   | COMPARATIVE<br>2003 AMT  |        | 2004 DISTRIBUTION  |  | OFFICE USE ONLY   |
|---|-----------------|------|----------------|---|--|--------|--|--|---|
| TYPE  | LIMITED         | %    | ASSESSED       |   |  |        | RATE / 100   | 2004 AMT DUE   |   |
| LAND/BLDG<br>PERSONAL<br>EXEMPTION                                    | 30117<br>627085 | 25.0 | 7529<br>156771 | COUNTY<br>EDUC. EQUAL<br>CITY<br>SCHOOL<br>CO. EDUC<br>COMM. COL.   | 1587.58<br>818.48<br>1281.82<br>7791.76<br>1233.83   |        | 12108<br>04560<br>11461<br>63898<br>9211                               | 1989.34<br>749.21<br>1883.04<br>10498.44<br>1513.37                                    | PRTKEY=<br>SEQ= 3227<br>MTG=<br>LOAN#   |
| PRIM. TOT.  | 657202          |      | 164300         |   |  |        |  |  |   |
| AREA CODE 330200  |                 |      |                | SUBTOTAL  | 12513.48   |        | 101238   | 15633.40   | FIRST HALF TAX AMOUNT<br>10,805.96<br><br>DUE OCT. 1, 2004<br>DELINQUENT AFTER<br>NOV. 1, 2004                      |
| FULL CASH (SECONDARY) VALUES  |                 |      |                | SECONDARY   |  |        |  |  |   |
| TYPE  | FULL CASH       | %    | ASSESSED       |   |  |        |  |  | SECOND HALF TAX AMOUNT<br>10,805.96<br><br>DUE MARCH 1, 2005<br>DELINQUENT AFTER<br>MAY 2, 2005                     |
| LAND/BLDG<br>PERSONAL<br>EXEMPTION                                    | 30117<br>627085 | 25.0 | 7529<br>156771 | FLOOD<br>CAWCD<br>OVERRIDES<br>FIRE DIST. ASST.<br>LIBRARY<br>"BONDS"<br>-COUNTY<br>-CITY<br>-SCHOOLS<br>-COMM COL. | 16.84<br>157.34<br>1486.76<br>9.16<br>68.22<br>91.78<br>750.86<br>1920.11<br>180.29<br>4681.06 |        | 2119<br>1200<br>8680<br>0069<br>0521<br>4039<br>14034<br>1161<br>21823 | 15.86<br>197.16<br>1426.14<br>11.34<br>85.60<br>863.61<br>2305.79<br>190.76<br>4896.38 |   |
| SEC. TOT.   | 657202          |      | 164300         | SUBTOTAL  | 4681.06  |        | 21823  | 4896.38  | INTEREST ON LATE PAYMENT<br>IS 16% PER YEAR PRORATED<br>MONTHLY AS OF THE FIRST DAY<br>OF THE MONTH. ARS § 42-18053 |
| SPECIAL DISTRICT (VALUE/ACRES/SQ. FT) - ASSESSED                      |                 |      |                | DIST #  |  |        |  |  |   |
| WEST-MEC  |                 |      | 164300         | 30002   | 85.56  |        | 0500   | 82.16  | KEEP THIS<br>PORTION FOR<br>YOUR RECORDS  |
| IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE<br>FOR INTEREST AMOUNT |                 |      |                |   | 17260.10   | TOTALS | \$21,611.92  |  |   |

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

(2028 = PRTCNTL)

**PARCEL/ACCOUNT # 628-23-353 2****MARICOPA COUNTY  
TREASURER**DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
<http://treasurer.maricopa.gov>  
PHONE NUMBERS ON OTHER SIDEPROPERTY DESCRIPTION  
SEC/LOT TWN/BLK RNG/TR

TOTAL VALUE OF OPERATING PROPERTY

**MARICOPA COUNTY  
2004 PROPERTY TAX  
STATEMENT**NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

| LIMITED (PRIMARY) VALUES   |                 |      |                | PRIMARY   | COMPARATIVE<br>2003 AMT   | 2004 DISTRIBUTION   |   | OFFICE USE ONLY   |
|--|-----------------|------|----------------|---|---|---|---|---|
| TYPE   | LIMITED         | %    | ASSESSED       |   |   | RATE / 100  | 2004 AMT DUE  |   |
| LAND/BLDG<br>PERSONAL<br>EXEMPTION                                     | 64167<br>209516 | 25.0 | 16042<br>52379 | COUNTY<br>EDUC. EQUAL<br>CITY<br>SCHOOL<br>CO. EDUC<br>COMM. COL.   | 856.84<br>233.89<br>591.58<br>4203.83<br>665.68   | 12108<br>04560<br>11461<br>63898<br>9211                      | 828.44<br>312.00<br>784.18<br>4371.96<br>630.22                                   | PRTKEY=<br>SEQ= 3228<br>MTG=<br>LOAN#   |
| PRIM. TOT.   | 273883          |      | 68421          |   |   |   |   |   |
| AREA CODE 330203   |                 |      |                | SUBTOTAL  | 6751.32   | 101238  | 6826.80   | FIRST HALF TAX AMOUNT<br>4,513.70<br><br>DUE OCT. 1, 2004<br>DELINQUENT AFTER<br>NOV. 1, 2004                       |
| FULL CASH (SECONDARY) VALUES   |                 |      |                | SECONDARY   |   |   |   |   |
| TYPE   | FULL CASH       | %    | ASSESSED       |   |   |   |   | SECOND HALF TAX AMOUNT<br>4,513.70<br><br>DUE MARCH 1, 2005<br>DELINQUENT AFTER<br>MAY 2, 2005                      |
| LAND/BLDG<br>PERSONAL<br>EXEMPTION                                     | 64167<br>209516 | 25.0 | 16042<br>52379 | FLOOD<br>CAWCD<br>OVERRIDES<br>FIRE DIST. ASST.<br>LIBRARY<br>"BONDS"<br>-COUNTY<br>-CITY<br>-SCHOOLS<br>-COMM COL. | 25.40<br>54.90<br>802.14<br>4.86<br>36.86<br>49.52<br>404.89<br>1035.84<br>87.27<br>2541.88 | 2119<br>1200<br>8680<br>0069<br>0521<br>4039<br>14034<br>1161 | 34.00<br>82.12<br>593.88<br>4.72<br>35.64<br>276.35<br>980.23<br>79.44<br>2096.38 |   |
| SEC. TOT.  | 273883          |      | 68421          | SUBTOTAL  | 2541.88   | 31823   | 2096.38   | INTEREST ON LATE PAYMENT<br>IS 16% PER YEAR PRORATED<br>MONTHLY AS OF THE FIRST DAY<br>OF THE MONTH. ARS § 42-18053 |
| SPECIAL DISTRICT (VALUE/ACRES/SQ. FT.) - ASSESSED                      |                 |      |                | DIST #  |   |   |   |   |
| WEST-MEC   |                 |      | 68421          | 30002   | 35.38   | 0500  | 34.22   | KEEP THIS<br>PORTION FOR<br>YOUR RECORDS  |
| IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE<br>FOR INTEREST AMOUNT. |                 |      |                |   | 9328.68   | TOTALS  | \$9,027.40  |   |

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and  
All make other reasonable accommodations upon request.

(2033 = PRTCNTL)